

# Company Profile



# elympus

Certified Public Accountants  
and Registered Auditors





# Welcome

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## About Us

We welcome you to our firm ELYMPUS, chartered certified accountants.

At ELYMPUS, we offer sophisticated advice and business solutions in all aspects of corporate, consulting, tax, accounting and audit services. Our people share a common can-do spirit and react to client matters with a positive problem-solving approach that adds value to our clients projects.

We look forward to addressing your business needs and assisting you in achieving your business goals and objectives.

## Our Firm

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The firm was founded in 2014 and its directors are fellows of the Association of Chartered Certified Accountants (ACCA) and the Institute of Certified Public Accountants of Cyprus (ICPAC) with over 10 years of experience in dealing with local and international corporations.

We provide premium professional services to both local and international clients through our experienced auditors, accountants, tax consultants and international company specialists.

ELYMPUS values the skills, strengths and perspectives of its diverse team and prides itself on its staff's professionalism, which further strengthens the firm's competitive edge.

Year	Value at Year end
2014	424 963
2015	446 211
2016	468 522
2017	491 948
2018	516 545
2019	542 372
2020	569 491
2021	604 029
2022	1 296 731
2023	1 859 317
2024	2 499 808
2025	3 227 076
2026	4 050 935
2027	R 28 331
2028	467 459
2029	1 005 037
2030	1 620 915
2031	2 324 149
2032	3 124 764
2033	4 033 850
2034	5 063 675
2035	R 35 414

Start at monthly  
Can we do this?



# Services

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ELYMPUS is committed to deliver high quality standards and offers tailor made solutions for your assurance and business requirements. Our staff is being continuously developed professionally and has extensive experience in servicing both local and international organisations.

## Assurance and Audit

The need for a comprehensive and more relevant assurance has never been greater. Financial risks have become more complex and non-financial risks can harm the financial viability of any organisation. Consequently the auditors must be well informed to cope with the continued uncertainty, globalization and increased government regulations.

- Statutory audit for compliance with the Cyprus legislation
- Audit of financial statements prepared in accordance with IFRSs
- Review of financial statements
- Review of interim financial information
- Consultation on the application of IFRSs
- Specific purpose audit engagements and due diligence reports

## Tax Consulting and Compliance

Tax compliance and filing requirements are a constant concern to the businesses. Direct and Indirect taxes are constantly under review, new legislations are introduced and existing laws are replaced with new laws and filing requirements.

Compliance with rules and regulations imposed by local and foreign tax authorities has become a complex and demanding area of expertise, the adoption of new laws and their filling requirements is a challenging task and places extra pressure on organisations to meet them.

ELYMPUS can assist clients in meeting their compliance and filing requirements, provide tax planning solutions to local and international clients, and achieve optimization of tax savings.

- Personal taxation
  - Corporate taxation
  - Local and international strategic tax planning and structuring
  - VAT and other indirect taxation
  - Tax rulings and negotiations with the tax authorities
  - Capital gain taxation
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# Services

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## Business Accounting

ELYMPUS is offering a wide range of outsourcing services regardless of client's size or complexity. Outsourcing various functions or processes such as bookkeeping, accounting and payroll may allow organisations to increase efficiency and reduce costs, thus enabling them to allocate more resources to core operations and businesses and focus on value creation.

Our range of outsourcing services includes:

- Bookkeeping
- Payroll
- Bank accounts reconciliation and analysis
- Monitoring accounts receivable and payable
- Preparation of management accounts
- Preparation of statutory financial statements
- IFRS support
- Preparation and submission of VAT and VIES returns
- Preparation and submission of tax declarations and returns

## Consulting and business advisory services

- Business Planning and Feasibility Studies
- Business Valuation
- Financial Due Diligence
- Financial Advisory
- Corporate Governance
- Risk Management
- Compliance
- Evaluation of Internal Control Systems
- Internal Auditing
- Forensic Accounting and Investigations

## Corporate and administration services

- Company set-up, formation and domiciliation services
- Directorships, Trustee services and nominee shareholder services
- Register office and corporate secretarial services
- Opening and operating of corporate bank accounts

## Immigration services

The Ministry of Interior has recently facilitated the entry of foreign nationals who wish to invest in the Cypriot economy through two fast track programs for both permanent residence and Cypriot citizenship.

- Permanent residence
  - Cypriot citizenship
  - Other visas and permits
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# Industries

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In an ever changing and evolving business environment it is important to have industry experts.

Whether serving public sector organisations, owner managed businesses, private individuals or listed companies with overseas operations, our goal is to help our clients achieve their ambitions.

Some of the industries that the firm and its people have been involved directly or indirectly include are:

Manufacturing	Transportation
Construction	Distribution
Retail	Media
Real estate	Automobiles
Hotel, Tourism and Leisure	Food & Beverages
Not for Profit	Entertainment
Professional Services	Information Technology

## Our Shared Values and Commitments

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ELYMPUS is constantly striving for excellence and applies the highest standards of professionalism and quality in providing services to customers. ELYMPUS is devoted in safeguarding customers interests and building relationships based on trust and value creation.

ELYMPUS shared values:

- Proficiency
  - Effectiveness
  - Integrity
  - Flexibility
  - Creativity
  - Determination
  - Diligence
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**Elympus**

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Licensed Statutory Auditors, ICPAC Certificate No. E668/A/2015